

Presentation of the PreK-8 Rumson Borough School District 2023-2024 Budget



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**The 2023-2024 Budget
supports the
"thorough and efficient"
education of
979 students in
PreK – 8th grade**

Rumson Borough School District



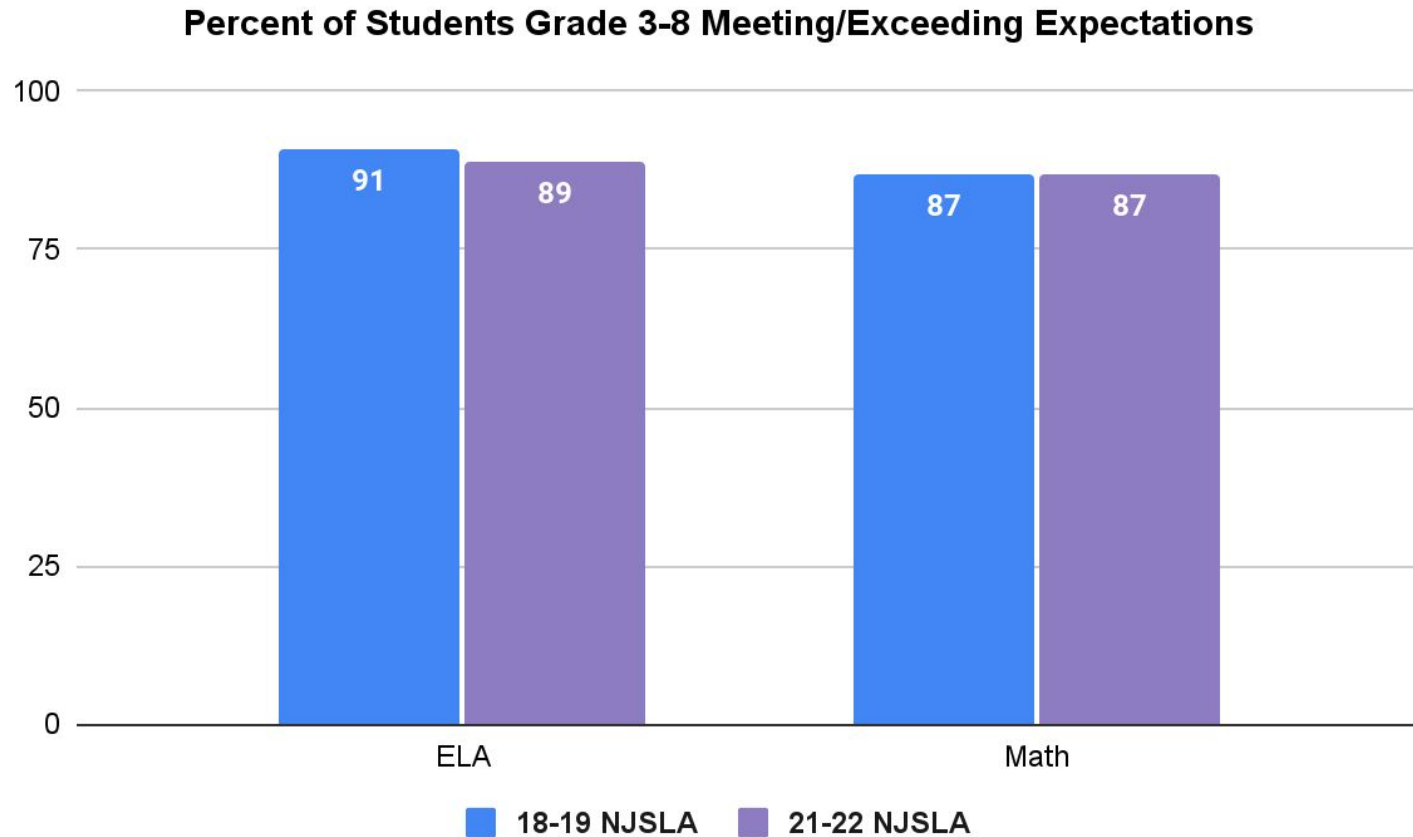
The 2023–2024 Budget supports the realization of student potential by...

- Continuing and expanding academic and social-emotional instructional and assessment programs to support teaching and learning
- Maintaining faculty and staff to support program needs, student needs, and class sizes
- Revising curriculum, based on review of student needs, best practice research, and state initiatives
- Updating facilities to support safety, security, and program expansion
- Implementing professional development to maximize the impact of all of the above

Rumson Borough School District



The 2023-2024 Budget will continue to grow the potential of our students in ELA & Math....



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The 2023–2024 Budget maximizes each dollar through shared services with...

- Rumson Department of Public Works
- Rumson Police Department
- Borough of Rumson
- Monmouth–Ocean Educational Services Commission
- Educational Services Commission of NJ, A.C.E.S., E–Rate
- Other Local Districts – Cooperative purchasing, Shared Professional Development, Transportation, Child Study Team Services, & Gifted and Talented Programs
- Monmouth County – joint advertising
- NJSIG/MOCSSIF – Insurance
- Energy Savings Improvement Program (ESIP)
- RFH High School and Fair Haven

Rumson Borough School District



The 2023–2024 Budget maximizes each dollar through collaborative efforts with the...

- Parent– Teacher Organization
- Rumson Education Foundation

and effective use of....

- NJ Non–Competitive Grants
- Other reimbursement opportunities (FEMA)

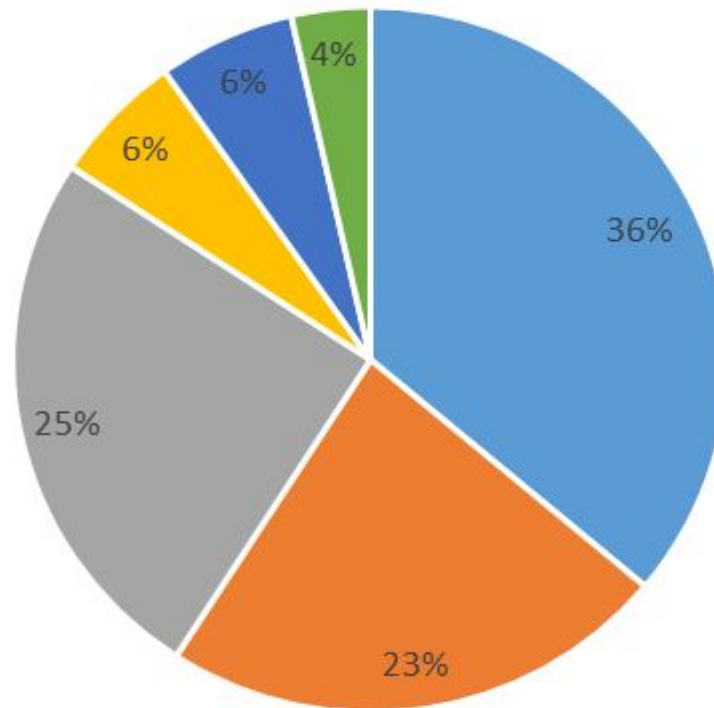
including...

- Professional development
- Extra–curricular activities
- Assemblies/Field Trips
- Curricular enhancements
- Technology
- Furniture
- Facility maintenance and improvements

Rumson Borough School District



Appropriations: Where The Money Goes

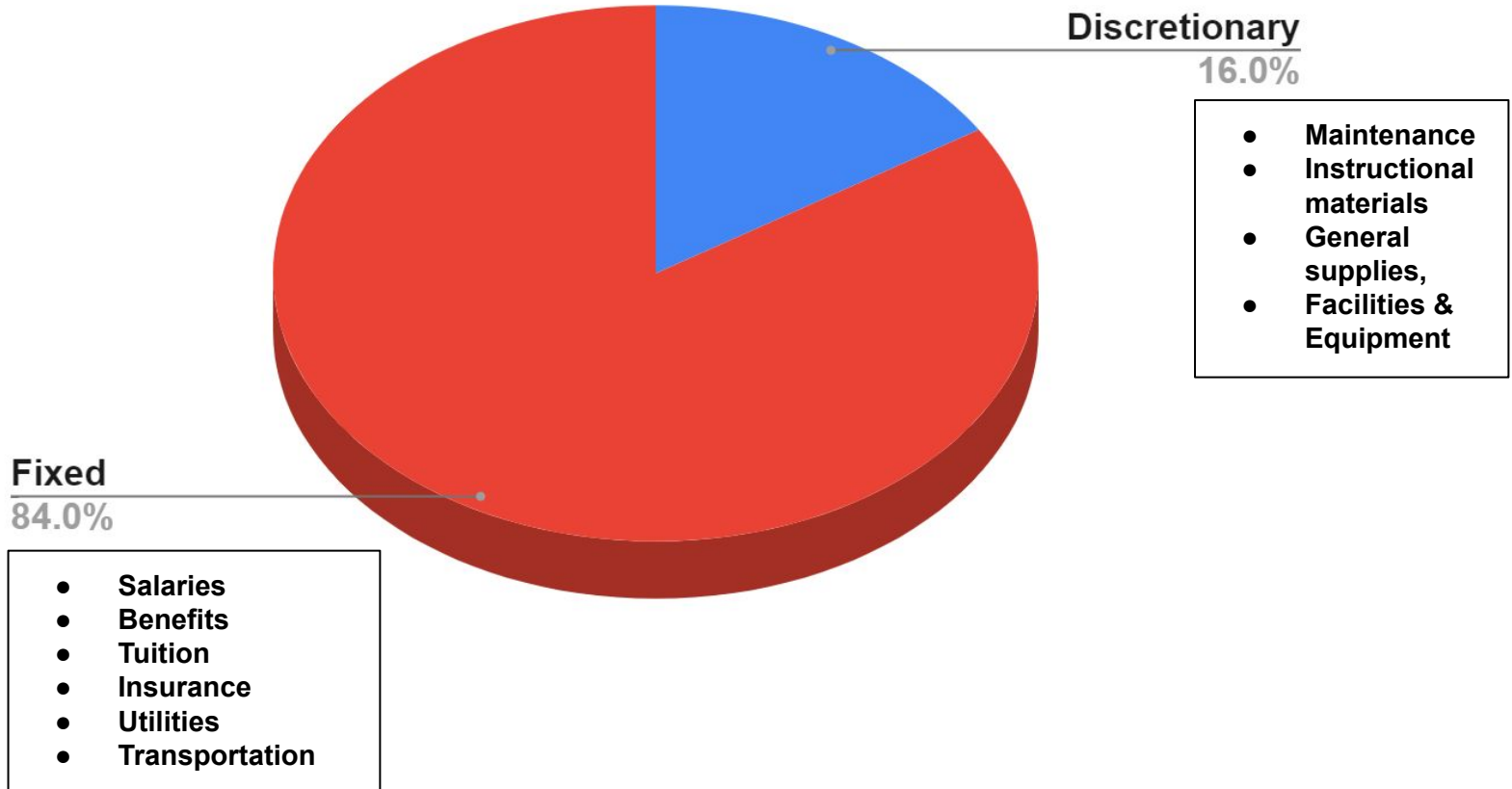


■ Regular Education ■ Benefits ■ Special Education ■ Operations ■ Administration ■ Transportation

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Discretionary vs. Fixed Expenses



Rumson Borough School District



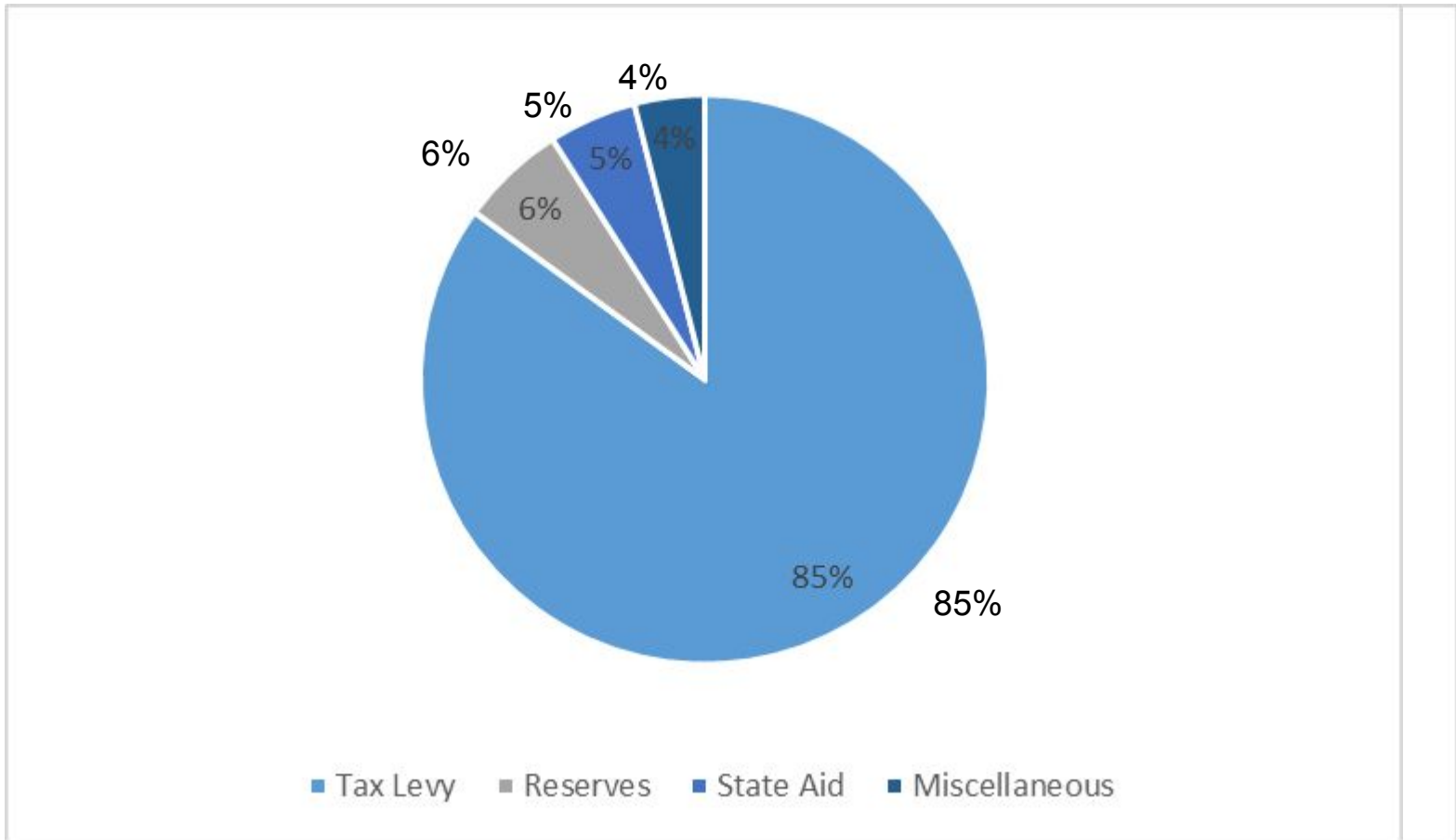
Per Pupil Costs:

	2022-2023 Revised	2023-2024 Proposed	Change
Total Budgetary	\$21,451	\$21,857	\$ 406
Instruction/Support	\$16,300	\$17,119	\$ 819
Operations	\$ 2,920	\$ 2,533	\$ (387)
Administration	\$ 2,002	\$ 1,956	\$ (460)
Extracurricular	\$ 213	\$ 231	\$ 18
Equipment	\$ 267	\$ 6	\$ (261)

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Revenues :Where the Money Comes From



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OUR HISTORY of STATE AID

State Aid	2021-2022	2022-2023	2023-2024
Totals	\$834,276	\$953,430	\$1,042,247



Appropriation of Legal Reserve Accounts:

- **Fund Balance-From being fiscally prudent in the 21-22 financial year.**
- **Capital Reserve Appropriation- Continued classroom renovations, parking lot paving and expansion**
- **Maintenance Reserve Appropriation- non-instructional space improvements, exterior door security, and air filtration maintenance**



TAX IMPACT

2021-2022- 2.00% Increase

2022-2023- 2.00% Increase

2023-2024- 3.470% Increase

(2.00% +1.47% health benefit waiver)

Rumson Borough School District



History of School Tax Levy

Fiscal Year	2021-2022	2022-2023	2023-2024
Total School Tax Levy (includes debt service)	\$18,800,648	\$19,280,103	\$19,321,541
\$ Increase Over PY	\$697,524	\$479,455	\$41,438
% Increase Over PY (Gen'l Fund Tax Levy only)	2.00%	2.00%	3.47%
Tax Rate Per \$100 (includes debt service)	\$0.4778	\$ 0.4775	\$ 0.4245

Rumson Borough School District



Comparison General Tax Rate 2022 Per \$100,000 of Assessed Value

DISTRICT	SCHOOL TAX RATE	SCHOOL TAXES
FAIR HAVEN K-8	.7800	\$ 7,713
LITTLE SILVER K-8	.7470	\$ 5,667
RED BANK K-8	.7210	\$ 3,388
SHREWSBURY K-8	.6630	\$ 4,256
RUMSON K-8	.4245	\$ 7,261



Tax Impact On Average Rumson Home

Average Home Value: \$1,710,501

**Current
2022-23 School Tax: \$8,169**

**Proposed
2023-2024 School Tax: \$ 7,261**

(Estimate based on 2022 Preliminary Budget and Table of Aggregates from Municipality)

Rumson Borough School District



Thank you for helping to ignite the potential of the Rumson Bulldogs!

